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27.05.2021

Item 3/1  
31<sup>st</sup> Annual General Assembly meeting, 27/05/2021

**Proposal**

According to Article 25 paragraph 1 item 2 of the Charter of OKTA AD - Skopje, in relation to Article 487 of the Law on trade companies, the Assembly of Shareholders of OKTA AD – Skopje, on its 31<sup>st</sup> Annual General Assembly meeting, held on 27.05.2021, passed the following

**DECISION**

for approval of payment of dividend

**Article 1**

Payment of dividend from the retained earnings from previous years IS APPROVED, in total gross amount of 61.784.280,00 denars (approximately 1.000.000,00 EUR) i.e. dividend in gross amount of 73,00 denars per share, according to the terms determined in the Decision for determining of the dividend calendar.

The dividend calendar will be determined by a separate decision.

**Article 2**

The shareholders of OKTA AD – Skopje will be notified of the payment of dividend via publication of the decision for determining of the dividend calendar on OKTA's web site and on the web site of the Macedonian Stock Exchange.

**Article 3**

The Directorate for Finance and Administration is responsible for enforcement of this Decision.

**Article 4**

This Decision enters into force on the day it is passed.

Explanation

According to the financial report for 2020, OKTA AD – Skopje has Retained earnings in a total amount of 1.175.827.946 denars After covering of the net loss realised in 2020 pursuant to the respective Decision of the Assembly previously passed on this 31<sup>st</sup> session, the remaining Retained earnings of the Company are in the amount of 655.246.606 denars. Therefore, having in mind the positive legislation and the actual situation presented herein, it was decided that part of the remaining Retained earnings in the amount of 61.784.280 denars is to be paid as dividend to the shareholders.

Annual General Assembly of Shareholders  
Chairman